

4. The International North South Transport Multi-Model Corridor is a laudable initiative of help India to consolidate its multi-alignment strategy. Explain.

INSTC

* The International North South Transport, ~~the~~ Corridor, ^{2200 km} multi-modal transport Corridor combines Rail, Road and maritime routes connecting Russia & India via central Asia & Iran.

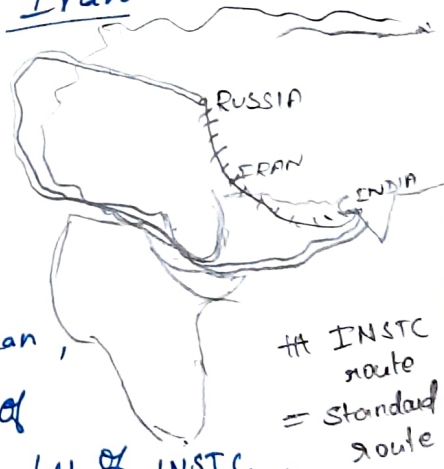
* It consolidates the emerging Eurasian Free Trade Zone.

HISTORY BACKGROUND

* INSTC is a trilateral agreement b/w India, Russia & Iran.

* It signed ~~by~~ at Euro-Asian Conference on Transport at in 2000.

* Since then Kazakhstan, Belarus, Oman, Syria, Tajikistan, Armenia are instrument of accession to become member of INSTC.



PROS ADVANTAGES

* It is expected to reduce 30% of freight cost & 40% of journey time.

Compared to ~~S&A~~ Standard route by Suez Canal.

India's investment in Chabahar port in Iran also provide access to Afghan Afghanistan & central Asia.

Another Opportunity to extent to set up range of industries at Chabahar.

It Extended Exim bank by line of credits.

DISADVANTAGE

PAKRUZ proposal is railway project through Afghan & Pakistan Affect India's planning on expanding through Iran Chabahar port.

NON ALIGNMENT TO MULTIALIGNMENT

* ISF → India can bypass Afghanistan & Central Asia & beyond
* INSTC - INSTC connect N-S corridor & complement
E-W axis of China's Belt & Road Initiative.

CONCLUSION

INSTA recieved less media than other Submit but It will bring more profit to India. So It is laudable INITIATIVE to help India to consolidate its Multialignment strategy.