

The global community must plan to have a global buffer stock of food in order to ensure reasonable stability in food price and supply. Explain.

Why in news?

Recently global food shortage is an emerging factor after 3 historical crisis is mainly due to oil crops and cereals.

Factors responsible for food price rise:

Russia-Ukraine war:

- Ukraine - major contributor of sunflower oil & wheat in global export
- Russia - major contributor of fertilizers and pesticide.

Change in energy source:

- India have planned into Bleed 30% of ethanol by 2030 and also increase 11% of biofuel consumption mainly from vegetable oil (2021)

Reduction of Net sown area:

- Due to climate change and policy implementation net sown area of wheat, oil seeds and pulses got reduced.

Eg: Gujarat farmers struggles for getting NSP for oil seeds and converting cropping pattern / patidar protest series

Government policies :

- Maintaining the food inflation either import / export according to international price change.
- India tries to double current food output into 15%.
- Maintaining enough food Reserve during Global crisis. i.e., Exporting wheat of 50 million ton will be unsustainable ($\frac{2}{3}$ of global require-ment).
- Need for aiding the countries which are under geopolitical (or) financial crisis
i.e., India's wheat to Affghanistan
India's Rice } to Sri Lanka
and fertilizer }

Need for Global Buffer

Even though India have principle of vasudhaiva kutumbam it need to ^{fulfill} ~~quench~~ its people's need beside export; for which global community under Consultative group on International Agricultural Research (CGIAR) can form global Buffer and bring a global green revolution to mitigate price and poverty Threat.