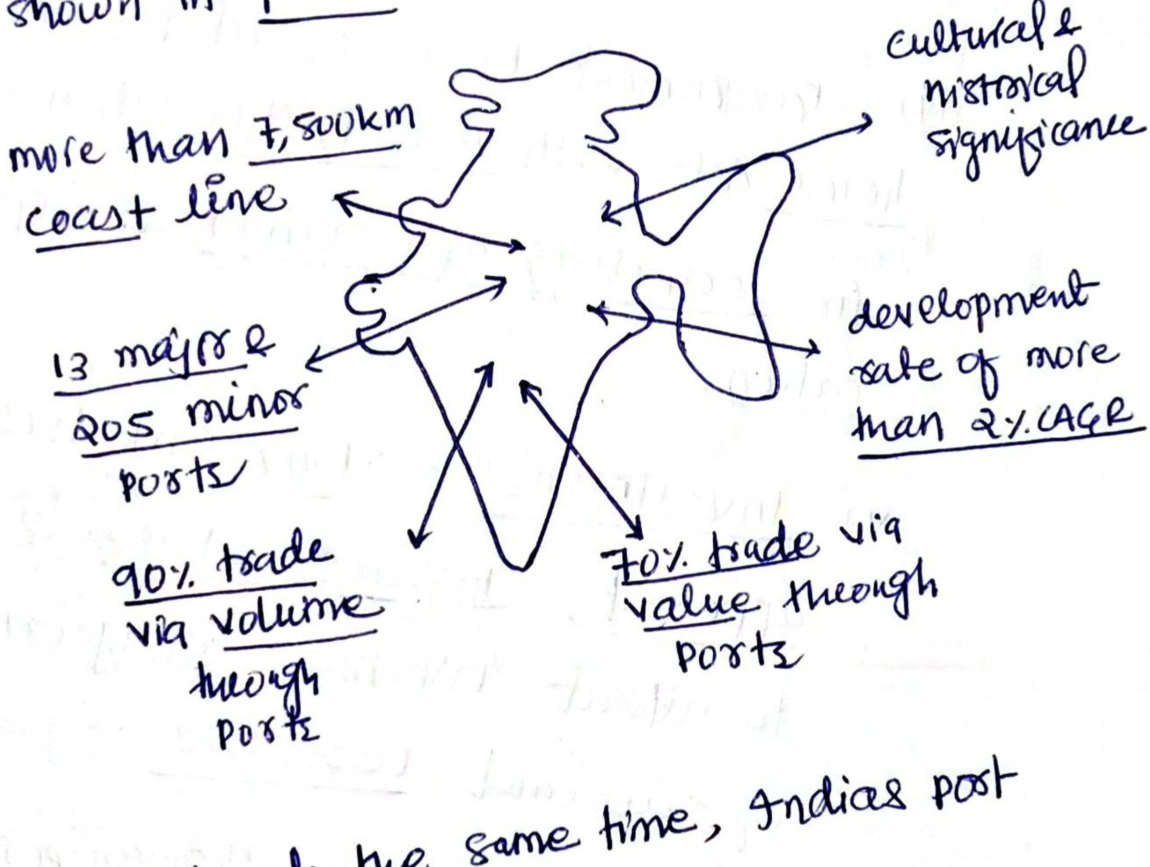
Recently, Hon'ble PM has announced National maritime vision, 2030, so as to upgrade the Sagarmala initiatives.

Ports are gateways for an economy to develop its export and import basket and India has done relatively well in this sector as shown in picture



But at the same time, India's port development lags behind its neighbours & other countries like China, Singapore.

For example JNPT ranks 34th which is largest port of the country.

Initiatives by government

(i) Sagarmala and National maritime vision 2030 have outlined projects for port led development by

a) creating maritime Development fund of 25,000 crore for funding with govt. support.

b) A National Regulatory Authority has been envisaged under Amended port Act

c) waterways grid to connect north east like container cargo in Brahmaputra (NH-2), chittagong port of Bangladesh.

d) Rationalisating port charges for Ease of Doing Business.

(ii) major port Amendment Bill 2020

will provide for board of major port authority for development, maintainance & better oversight.

(iii) India also became 1st country to issue Biometric sea fearer ID for better data management.

(iv) Government has decided to replace light house Act with Aids to Navigation Bill 2020 for technology upgradation & better communication.

(v) Investment - 100% FDI has been approved, 10 years rebate is provided to attract investors, Budgetary support of around 1800crore.

(vi) New ports like Vaedhaman port, transition port in A&N islands has been approved.

Thus, India is on way with 360° approach - leadership, policy, global engagement like chabahar port to step into 'Atmanirbhar phase' of port led growth of India.