1. As India is considered as new manufacturing hub of the world, a robust corporate bond market is the need of the hour. Discuss?

Cooperate Bond :- These are debt securities issued by private or public companies. Cooperate issue these to raise money for various reason.

India ~~being~~ is preffered as manufacturing hub of the world over other countries including US and other asia pacific countries because of cost competitiveness etc and can be enhanced by robust corporate bond market to attract investors and widen economy as its ~~dove~~ need of the hour to compensate with pandemic's effect.

Measures to enhance corporate bond market.

* financial literacy and education + as per standards and poors survey 2015, 76% of Indians have no understanding regarding basic financial terms like inflation etc.
* Incentives for retail investors - government can provide tax incentives.
* ESG framework → environment, social, governance framework is primary source to attract investors.

* Credit Gurantee scheme - government can enhance credit gurantee by collecting fund through cess.
* maintaining financial stability
* enhancing liquidity
* functional autonomy

Thus robust corporate bond markets will attract ~~enhanced~~ investors with advantages like another source of income, risk diversity, complementing a sound banking system etc.