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MAINSTORMING

16 mins

1) The volatility of cryptocurrencies makes them remain only as speculative assets and not a medium of exchange. Analyze (200 words).

Cryptocurrencies are the currency which will be in the form of stocks. India had banned cryptocurrencies which affects the entire economic system like Food, car, gold, silver etc. The cryptocurrency is not a medium of exchange because it is not a Fiat currency. The neighbouring China had also banned cryptocurrency. It is not a paper currency which the customers of cryptocurrency are looking to the future.

can affect the ~~stocks~~ ~~to~~ ~~low~~ ~~cost~~ money be high.
If this system is accepted there will be
no control of central government in
economy which can ~~cause~~ ^{reduce} inflation. It
is not the medium of exchange because
it does not have standard value. The
United States of America allowed crypto-
currencies. Cryptocurrencies like bitcoin
are bought by more people. So, that
the printed currency are the best practice
to the economy compared to the
cryptocurrencies because the ~~value~~ ~~which~~ ~~cannot~~
be ~~issued~~ ~~by~~ ~~the~~ ~~government~~ can cause
a huge impact.