The introduction of a taxation regime for virtual digital assets has provided opportunities for the investors. Elaborate.

With the increasing industrialization and absorption of technology, the demand for virtual digital assets are gaining more importance.

Now, the Government of India has announced the tax regime for these virtual digital assets at 30% for the income earned through their transaction. This is more welcomed by the crypto industry, founders etc instead of a blank ban by India.

If this has not been done, the dream of Indian digital rupee would have been shattered in the beginning.

It has been estimated that the global crypto worth is \$910 million(2021) and total investors in India range between 15-20 million estimated at 400 billion ~~dollar~~ ruppes

Though this regulation is a boon, there are certain limitations for these digital assets.

Inflation influencing

As the amount of any cryptocurrency is limited during its launch, and when the demand increases, its value will rise which keep up with the market and in the long run restrain inflation.

We can notice that, these currencies are prone to market fluctuations, it is important to be cautious while investing.

Instant exchange but limited exchange

The transaction can be done just by using mobile device for spending anywhere we want but some crypto-currencies can only be patronized in one or a few fiat currencies which limits the user to convert.

Regulating the virtual digital assets is appreciable which is a forward step towards the implementation of digital Indian rupees but these cryptos are prone to stealing and scammers making it more secure is the need of the hour, to safeguard investors.